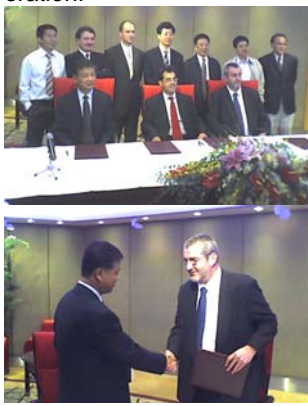


PSA Peugeot Citroën, SYP and Schenker signature ceremony

Schenker was pleased to attend the signature ceremony making PSA, SYP Auto-glass and itself business partners. The ceremony, that took place on 12th May 2006 in the Hilton Shanghai, consisted in presentations from all parties followed by the agreement signature and congratulations from SBM. Finally, the three brand new partners enjoyed a dinner to celebrate the event! Schenker China provides PSA with seafreight services from Shanghai to Spain and in the future Schenker Spain will provide warehousing and distribution services. We, of course, very much look forward to a successful cooperation!



Schenker Shanghai Removals providing boxes for charity!

Schenker Shanghai removals team supports the "International Community Center Shanghai", a non-profit organization. One of the charity programs, "River of Hearts", organizes clothes drive every three months. The clothes are donated by the expatriate community in Shanghai and are shipped to rural places in China such as small villages in Yunnan or Henan provinces. Schenker, wishing to help and participate in making the world a better place to live, has been providing the charity program with boxes to transport the donated clothes! For more information please visit www.ccsanghai.org!

Schenker offers new warehouse services for the high tech industry in China

New warehouse in Shanghai • Major advantages in customs clearance for equipment manufactures • 24 / 365 availability of spare parts

Schenker China Ltd. offers its customers of high tech industries a special new service for spare parts logistics: The public bonded warranty warehouse, located in the Zhangjiang High Tech Zone in Shanghai, is specialized for the storage of equipment spare parts.

For the equipment manufacturers of high sophisticated industries, like e.g. the semiconductor industry, time to market is essential. The new bonded warranty warehouse offers several advantages in comparison

with normal air import or traditional bonded warehousing: Schenker guarantees its customers a cycle time from store out until parts delivery to end-users of 2-24 hours to all destinations in China – customs clearance will be arranged afterwards on a monthly consolidated basis. If the parts delivered are under a warranty contract and the used parts return within 15 days, no duty and tax has to be paid.

The warehouse operates 24 hours a day, 365 days a year

under high security supervision and with the support of advanced warehouse and customs management systems.

Zhangjiang warehouse is the fifth warehouse operated by Schenker in Shanghai, bringing its warehouse capacities up to over 42,000 sqm.

All warehouses are situated at strategically important locations to offer the customers optimal access to Shanghai's air- and seaports and domestic distribution routes!

"BAX GOES SCHENKER"

With Schenker and BAX Global becoming one, your world moves closer together.

An international advertising campaign has been launched by DB Logistics, the logistics division of Deutsche Bahn, to tell companies and customers about the advantages offered by the "BAX goes Schenker" integration.

Through this campaign BAX, Schenker and DB Logistics

are presenting themselves for the first time worldwide against the background of global competition as they would like to be seen, and with the setup they aim to achieve - as a new global powerhouse, and the leading integrated supplier of logistics services worldwide. Following is the official text of the campaign:

By joining forces and becoming the industry's leading logistics powerhouse, Schenker and BAX Global change your world for the better. Now, with over 1,500 offices in 150 countries worldwide, we are everywhere you need to be. Our team of more than 50,000 trained professionals offers you a wide array of multi-modal and value-added services, as well as more integrated supply chain solutions than ever before. Look to Schenker and BAX Global to be the one resource you require to bring your world closer together. **Good for your business.**



www.baxgoeschenker.com

Did you know?

GXS Awards Program

GXS, a leading provider of business-to-business (B2B) e-commerce solutions announced winners of its 2006 European Customer Awards Program. It recognizes com-

panies making innovative use of B2B e-commerce GXS' solutions and highlights winners across distinct categories. The "Best use of the GXS Trading Grid" award grants the customer that enhanced supply chain processes such as forecasting, procurement,

logistics, invoicing with quantifiable costs savings to operations. Schenker received this award in recognition of the Schenker Worldwide Online Real Time Data Network (SWORD) which has been operated for more than 10 years. Congratulations!